

GEOECONOMICS AND INDO-PACIFIC ENTERPRISE INITIATIVE



Shihoko Goto is Director of the Wilson Center's Geoeconomics and Indo-Pacific Enterprise Initiative.

Kent Hughes is a Pus

At their meeting in June 2022, the G7 countries announced the Partnership for Global Infrastructure and Investment focused on the infrastructure

aid economic resilience. The concern is heightened when countries are depen-

in turn will hurt innovation and competitiveness. At the same time, the talent dearth is seen across the board in all countries, and calls for more funding not only for research, but also to grow talent focused on the semiconductor industry from the ground up at universities in addition to providing financial incentives to attract the best and brightest.

Yet semiconductors are hardly alone in requiring more funding and coordinated support from the G7. Investing in water resourlt ipf 4 (e1a (c)-5.7 (ondu)-2.5 5.4)2.

States, commitments have been made not only to fund infrastructure, but Washington has also shown a renewed commitment to investments in research and innovation. There is no doubt that fear of China has been a driving force for new capital on that front too. The \$52.7 billion Chips and Science Act garnered bipartisan support in September of buildup the U.S. semiconductor industry and enhance U.S. technology and research and innovation more broadly, including in information technology. While responding to China is an important motivation for the G7, the emphasis on the information technology sector. That focus on information technology nicely parallels the Indo-Pacific's interest on modern 10.6 (e)5.3.1.3.1.6 (t)-5.3.1.6 (o)10.1 (n i)-15.2 (a)

